

Public testimony Robert Searfoss PSC May 11, 2017

I am an elderly customer caught in the Vogtle Vortex.

Elderly customers are still forced to pay for a not needed Titanic of a power plant.

While it won't sink in the Atlantic, it is going down. It is sinking in a financial vortex.

In 4 months I'll be 72 and have already had enough of my money taken to support a profitable power company's new plant.

My money taken every month while the company paid its C.E.O Mr. Fannin over \$ 52,000.00 a workday last year.

Over 14 million dollars last year.

Over 14 million dollars.

While the company took money from elderly people.

Elderly and everyday people who the company knew as the cost overruns piled up and the years went by...the company knew that those people would never benefit one cent from it.

If the Georgia legislature...If Governor Perdue, and if the Commissioners knew back then what most know now this would not have been set up with money being taken up front from ratepayers.

The company might have gone ahead and used its own money or willing investor's money but not money forced from everyday people.

No one can now deny that this is a very big disaster. A many layered mess... There is no happy face to put on.

To keep taking money from the elderly, from residential folks, from anyone but company stockholders and investors is simply wrong, wrong, wrong, wrong, wrong. It needs to stop.

The commission needs to deny any more Vogtle additions to the rate base.

The Alice in Wonderland loading up of the base must stop and now.

The company must be licking its chops over every dollar allowed in the base as it helps insure their already outsized steady profits no matter what.

They'd like you to double down on Vogtle if it gets into the rate base.

Any smart high school student would see in the numbers that the best way forward now is to stop deepening this mess. To cut losses now. Stop any good money after bad.

Westinghouse wants out.

Toshiba wants out.

I imagine the Georgia Public Service Commissioners want out.

Probably in private Mr. Fannin and his executives want out, and, if they had to use their own money –in a hurry.

And certainly, rate payers want out.

[At this point the Commission Chairman stopped the testimony because the “3 minutes” were up.]

[Remaining prepared but not given testimony:]

So, now to conclude, I recommend a forthright and accountable way out of this vortex.

Here is suggested language for The Commission:

Oh Oh...! This is not working. It looked good a few years back but things have changed.

The numbers Don't work anymore and they are not getting better.

It is not prudent to continue the original plan. This needs to stop.

All parties take some of the hit.

We aim to cut everyone's losses fairly and move forward.